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## **Sona Petroleum IPO oversubscribed six times**

Special-purpose acquisition company Sona Petroleum Bhd's public offering of 140 million shares with one warrant attached for each has been oversubscribed 5.97 times. According to Malaysian Issuing House Sdn Bhd, 24,305 applications were received from the public for 842.27 million shares worth RM421.14 mil. Sona Petroleum is set to debut on the main market of Bursa Malaysia on July 30.